

# PAYMENT COMPUTATION LOW RENT PROGRAM

Name SAMPLE Project \_\_\_\_\_ 4 Address \_\_\_\_\_ No. Bedrooms 3

ANNUAL INCOME (earned \$0 other \$9,084 ) \$9,084

20% Deduction for families w/earned income / 20% x \$0 -

LESS DEPENDENTS: (\$480 for each person per category)

3 Minors under 18 years 1,440.00

0 Full time students (18 yrs. or older/dependent) -

       Disabled/Handicapped (18 yrs. or older/dependent) -

**OTHER DEDUCTIONS**

Deduction for Child(ren)/\$2,000 (families w/earned income) -

Child Care (Children under 13 yrs)       

Excess Travel Deduction (NTE \$1300/yr) -

Elderly Family (Head/Spouse - 62 yrs) /\$400       

Handicapped or Disabled / \$400  
(non elderly head or spouse)       

Medical Expenses (excess of 3% of annual income  
(elderly family only) 3% of annual income is -  
Medical Expense -       

ADJUSTED INCOME \$ 7,644.00

## TOTAL TENANT PAYMENT CALCULATION

Adjusted Income \$7,644 (divided by 12 mo x 25%)= \$ 159.25

**Total Tenant Payment** \$ 159.25

**Minimum Rent / \$25** \$ -

(Use Min. Rent if TTP is less than \$25)

**Less Utility Allowance** \$ 73.00

a. <b>Tenant Rent</b>	<u>\$ 86</u>
b. <b>Ceiling Rent</b>	<u>\$ 300</u>
c. <b>Tenant Monthly Payment</b> (lesser of A or B)	<u><b>\$ 86</b></u>

CHANGE EFFECTIVE \_\_\_\_\_

Calculated by: ljc

Signature: \_\_\_\_\_

Date: \_\_\_\_\_